

**PRESS RELEASE**

Date: 01-07-2026

**Revision in Credit Ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Hindustan Construction Company Limited	INE549A07221	IVR BBB-/ Stable	01-07-2025	Infomerics Valuation and Ratings Limited	IVR BBB-/ Positive	Infomerics Valuation and Ratings Limited	30-06-2026	<a href="https://infomericstorage.blob.core.windows.net/uploads/pr_hindustan_construction_30june26_a38bf4de35.pdf">https://infomericstorage.blob.core.windows.net/uploads/pr_hindustan_construction_30june26_a38bf4de35.pdf</a>
2	Hindustan Construction Company Limited	INE549A07213	IVR BBB-/ Stable	01-07-2025	Infomerics Valuation and Ratings Limited	IVR BBB-/ Positive	Infomerics Valuation and Ratings Limited	30-06-2026	<a href="https://infomericstorage.blob.core.windows.net/uploads/pr_hindustan_construction_30june26_a38bf4de35.pdf">https://infomericstorage.blob.core.windows.net/uploads/pr_hindustan_construction_30june26_a38bf4de35.pdf</a>
3	Hindustan Construction Company Limited	INE549A08963	IVR BBB-/ Stable	01-07-2025	Infomerics Valuation and Ratings Limited	IVR BBB-/ Positive	Infomerics Valuation and Ratings Limited	30-06-2026	<a href="https://infomericstorage.blob.core.windows.net/uploads/pr_hindustan_construction_30june26_a38bf4de35.pdf">https://infomericstorage.blob.core.windows.net/uploads/pr_hindustan_construction_30june26_a38bf4de35.pdf</a>
4	Hindustan Construction Company Limited	INE549A08971	IVR BBB-/ Stable	01-07-2025	Infomerics Valuation and Ratings Limited	IVR BBB-/ Positive	Infomerics Valuation and Ratings Limited	30-06-2026	<a href="https://infomericstorage.blob.core.windows.net/uploads/pr_hindustan_construction_30june26_a38bf4de35.pdf">https://infomericstorage.blob.core.windows.net/uploads/pr_hindustan_construction_30june26_a38bf4de35.pdf</a>

Place: Mumbai